

RESINTECH BERHAD (341662-X)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For The Period Ended 31 August 2010

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current	Preceding	Current	Preceding
	Year	Year	Year	Year
	Quarter	Corresponding	To Date	Corresponding
	Quarter	Quarter		Period
Note	31 August 2010	31 August 2009	31 August 2010	31 August 2009
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	21,710	26,537	46,200	47,199
Cost of sales	(16,444)	(22,290)	(36,297)	(39,245)
Gross profit	5,266	4,247	9,903	7,954
Other operating income	211	350	390	535
Selling and distribution expenses	(556)	(621)	(1,159)	(1,358)
Administrative expenses	(1,673)	(1,485)	(3,206)	(2,788)
Other operating expenses	(1,156)	(337)	(1,605)	(674)
Finance costs	(632)	(580)	(1,196)	(1,171)
Share of profit of associate	4	-	4	-
Profit before taxation	1,464	1,574	3,131	2,498
Income tax (expense) / credit	B5 (257)	39	(515)	(495)
Profit after taxation	1,207	1,613	2,616	2,003
Other comprehensive income	8	-	17	-
Total comprehensive income	1,215	1,613	2,633	2,003
PROFIT ATTRIBUTABLE TO:				
Equity holders of the parent	1,237	1,627	2,658	2,021
Minority interests	(30)	(14)	(42)	(18)
	<u>1,207</u>	<u>1,613</u>	<u>2,616</u>	<u>2,003</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Equity holders of the parent	1,245	1,627	2,675	2,021
Minority interests	(30)	(14)	(42)	(18)
	<u>1,215</u>	<u>1,613</u>	<u>2,633</u>	<u>2,003</u>
Earnings per share (sen):				
Basic	B13 1.26	1.66	2.71	2.06
Diluted	N/A	N/A	N/A	N/A

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 31 August 2010

(The figures have not been audited)

Note:

This is prepared based on consolidated results of the Group for the financial period ended 31 August 2010 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 28 February 2010.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For The Period Ended 31 August 2010

(The figures have not been audited)

	Current year quarter 31 August 2010 RM'000 (Unaudited)	As at 31 August 2009 RM'000 (Restated)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	78,889	83,026
Prepaid lease payments	3,468	3,511
Investment properties	240	360
Investment in associate	544	-
Intangible asset	291	337
	<u>83,432</u>	<u>87,234</u>
CURRENT ASSETS		
Inventories	26,326	22,087
Trade receivables	21,436	22,063
Other receivables, deposits and prepayments	3,605	1,934
Tax refundable	2,522	1,360
Cash and bank balances	514	1,511
	<u>54,403</u>	<u>48,955</u>
TOTAL ASSETS	<u>137,835</u>	<u>136,189</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	49,000	49,000
Share premium	1,274	1,274
Revaluation reserves	3,597	-
Retained profits	24,512	22,008
SHAREHOLDERS' EQUITY	<u>78,383</u>	<u>72,282</u>
MINORITY INTERESTS	24	77
TOTAL EQUITY	<u>78,407</u>	<u>72,359</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	6,604	6,582
Deferred tax liabilities	9,345	9,158
	<u>15,949</u>	<u>15,740</u>
CURRENT LIABILITIES		
Trade payables	8,246	7,844
Other payables and accruals	3,779	4,327
Dividend payable	1,178	2
Provision for taxation	2,394	1,390
Short-term borrowings	22,279	24,018
Bank overdrafts	5,603	10,509
	<u>43,479</u>	<u>48,090</u>
TOTAL LIABILITIES	<u>59,428</u>	<u>63,830</u>
TOTAL EQUITY AND LIABILITIES	<u>137,835</u>	<u>136,189</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>79.98</u>	<u>73.76</u>

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For The Period Ended 31 August 2010

(The figures have not been audited)

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 28 February 2010.

Net assets per share as at 31 August 2010 is arrived at based on the Group's Net Assets of RM78.38 million over the number of ordinary shares of in issue of 98,000,000 shares of RM0.50 each. Net Assets per share as at 31 August 2009 was arrived at based on the Group's Net Assets of RM72.28 million over the number of ordinary shares of 98,000,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For The Period Ended 31 August 2010

(The figures have not been audited)

	Current Year To Date 31 August 2010 RM'000 (Unaudited)	Preceding Year To Date 31 August 2009 RM'000 (Restated)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	3,131	924
Adjustments for:		
Allowance for doubtful debts	327	-
Allowance for doubtful debts written back	(7)	-
Amortisation of intangible asset	23	12
Amortisation of prepaid lease payment	20	18
Bad debts written off	2	-
Equipment written off	-	1
Inventories written off	1	-
Depreciation	4,039	2,086
Gain on disposal of property, plant and equipment	(2)	(111)
Bad debts recovered	(20)	-
Interest expense	1,079	591
Share of profits of associate	(4)	591
Operating profit before working capital changes	<u>8,589</u>	<u>4,112</u>
Inventories	(239)	763
Contract customers	-	26
Receivables	(6,168)	(4,861)
Payables	<u>1,899</u>	<u>3,330</u>
Cash for operations	4,081	3,370
Interest paid	(1,079)	(591)
Tax refund	5	-
Tax paid	<u>(754)</u>	<u>(287)</u>
Net cash for operating activities	<u>2,253</u>	<u>2,492</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Investment in associate	(540)	-
Proceeds from disposal of property, plant and equipment	2	120
Purchase of property, plant and equipment	<u>(563)</u>	<u>(288)</u>
Net cash for investing activities	<u>(1,101)</u>	<u>(168)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Related party	(211)	-
Drawdown of term loans	-	583
Decrease of bills payable	1,189	(2,093)
Repayment of hire purchase obligations	(118)	(69)
Repayment of term loans	<u>(2,531)</u>	<u>(984)</u>
Net cash for financing activities	<u>(1,671)</u>	<u>(2,563)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(519)	(239)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	(4,570)	(7,614)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>(5,089)</u>	<u>(7,853)</u>

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Period Ended 31 August 2010

(The figures have not been audited)

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 August 2010 and is to be read in conjunction with the audited financial results for the financial year ended 28 February 2010.

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 31 August 2010

(The figures have not been audited)

	Share Capital RM'000	Non-distributable Share Premium RM'000	Revaluation reserves RM'000	Distributable Retained profits RM'000	Sub-total RM'000	Minority interests RM'000	Total RM'000
Financial year ended 28 February 2010							
At 1 March 2009	49,000	1,274	-	19,988	70,262	95	70,357
Total comprehensive income for the quarter	-	-	-	2,021	2,021	(18)	2,003
At 28 February 2010 (audited)	49,000	1,274	-	22,009	72,283	77	72,360
Financial period ended 31 August 2010							
At 1 March 2010	49,000	1,274	3,614	23,013	76,901	66	76,967
Total comprehensive income for the quarter	-	-	(17)	2,675	2,658	(42)	2,616
Dividend	-	-	-	(1,176)	(1,176)	-	(1,176)
At 31 August 2010 (unaudited)	49,000	1,274	3,597	24,512	78,383	24	78,407

Note:
RM439